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## National Association of Ticket Brokers Denounces the Knowing Resale of Free Charitable Tickets

Washington, DC – In response to recent reports of the sale of free tickets donated for charitable purposes to Pittsburgh-based Tickets for Kids, the National Association of Ticket Brokers (NATB) today reaffirmed its policy against knowingly selling free charitable tickets and issued the following statement by Gary Adler, NATB Executive Director:

"Our Membership, comprised of professional ticketing resellers, does not condone the resale of free charitable tickets at a profit and we applaud the work of local law enforcement to investigate this matter. To the extent any of our Member companies are found to be knowingly involved in the improper sale for profit of free charitable tickets, our Board of Directors will consider initiating a complaint proceeding with due process pursuant to our association policies. NATB takes this matter and charges against ticket sellers seriously, and the outcome of this proceeding may include membership revocation or suspension.

NATB is sensitive to this issue, in part, because it is a longtime supporter of charities like Tickets for Kids, having supported the Ronald McDonald House Charities and is proud to have been inducted on to the Ray Kroc Heritage Society Donor Wall for its philanthropic endeavors with RMHC. Additionally, NATB has partnered with VetTix for years to distribute tickets to military families, vets and first responders. This year NATB also launched a new partnership with St Jude Children's Research Hospital as part of its NATB Gives Back charitable initiative. This work, partnering and helping charities, reflects the character of NATB and its Member companies, and our association does not accept or condone business practices that take advantage of charitable organizations that provide free tickets.

It is important to keep in mind that professional resale companies purchase the tickets that they resell, often investing hundreds of thousands and even millions of their own capital as investors in the success of live events, helping to transfer financial risk from event organizers including teams and concert promoters and venues. Professional resellers are an important part of the live events system, helping events succeed, filling seats that might otherwise go empty, and often making tickets available to fans at a lower cost when compared to their original price."

About the National Association of Ticket Brokers: The National Association of Ticket Brokers (NATB) is a non-profit trade association that advocates for the rights of ticket buyers and its Membership, which is composed of ticket sellers in the secondary market. NATB believes that a vibrant resale marketplace

serves the best interests of people who attend concerts, sports, and other live events, backed up by our Members' 200% money-back guarantee. Visit <u>www.NATB.org</u> for more information.